

SECOND REGULAR SESSION

SENATE BILL NO. 548

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR PURGASON.

Pre-filed December 12, 2011, and ordered printed.

TERRY L. SPIELER, Secretary.

4400S.011

AN ACT

To amend chapter 135, RSMo, by adding thereto one new section relating to the imposition of a sunset upon certain tax credit programs.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 135, RSMo, is amended by adding thereto one new
2 section, to be known as section 135.822, to read as follows:

**135.822. Any tax credit program, which as of August 28, 2012, is
2 not subject to the provisions of sections 23.250 to 23.298, shall
3 automatically sunset effective January 1, 2016, unless reauthorized by
4 an act of the general assembly. The provisions of this section shall not
5 be construed to limit or in any way impair a recipient's ability to
6 redeem tax credits or an administering agency's ability to issue tax
7 credits authorized prior to January 1, 2016.**

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